

The Genuine. The Original.



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GENIE[®] NAMES NEW PRESIDENT

Overhead Door Corporation gives dedicated focus to the Genie[®] business

DALLAS – Overhead Door Corporation today announced the realignment of its business to define the Genie[®] brand as a separate division and has announced Mike Kridel as President of The Genie Company. This move will provide dedicated focus on the residential and commercial operator business within the organization.

Dennis Stone, President and CEO of Overhead Door Corporation, commented, “Appointing Mike Kridel to lead The Genie Company will allow for greater momentum to further strengthen our residential and commercial operator business. Mike joined the Overhead Door Corporation as part of the acquisition of Wayne-Dalton in December 2009. Previously at Wayne-Dalton, Mike was Executive Vice President of Operations, Engineering and Supply Chain and brings with him extensive door and operator experience. Prior to Wayne-Dalton, Mike held various leadership positions with the General Electric Company for 18 years.”

The Genie Company will be the source of the manufacturing, engineering and product development for both the Overhead Door and Genie operators. The new company will be

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headquartered in Mt. Hope, Ohio and will capitalize on its ability to focus on industry leading quality and product innovation. This will further enhance service to all customers, including national builders, major retailers, architects, general contractors, homeowners, property owners, and the more than 6,000 distributors and dealers servicing Overhead Door, Wayne-Dalton and Genie brands.

“Today truly marks a new day for the Genie brand,” said Mr. Stone. “This alignment of our business is consistent with the recent introduction of new product lines for Genie and the investments we have made into further expansion for the future. This is the right time for a change and I am pleased to have Mike leading the business,” he added.

The Genie Company will emphasize the strength of the Genie brand with an expanding product portfolio to satisfy changing market needs as well as focus its dedicated resources in sales, marketing, customer service, and research and development to sustain future investment and growth as the market recovers.

About Overhead Door Corporation

Overhead Door Corporation, based in Dallas, Texas, is a leading manufacturer of doors and openers for residential, commercial, industrial and transportation applications. There are four divisions of the company, including the Access Systems Division (ASD), the largest, which features Overhead Door and Wayne-Dalton; The Genie[®] Company, manufacturer of residential and commercial operators; Horton Automatics, which includes automatic entrance systems; and TODCO, the largest producer of truck doors for the transportation industry. Overhead Door Corporation created the original overhead garage door in 1921 and the first electric garage door opener in 1926. It has over 3,200 employees, 22 manufacturing facilities, 74 regional sales centers and over 6,000 distributors and dealers that service national builders, national accounts, architects, general contractors and homeowners, as well as major retailers in the U.S. and Canada. Overhead Door Corporation is a subsidiary of Sanwa Holdings Corporation of Tokyo, Japan. For additional information please visit www.OverheadDoor.com, www.Wayne-Dalton.com, or www.GenieCompany.com.

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